

Report of results of evaluation pursuant to item 9.1 and 10.3 of the Swedish Code of Corporate Governance

The Compensation Committee, consisting of directors Anders Börjesson and Tom Hedelius, with Johan Sjö presenting the agenda, convened on one occasion during the financial year 1 April 2011 – 31 March 2012. During the new financial year, beginning 1 April 2012, the Compensation Committee has convened on one occasion. Inter alia, the Compensation Committee has dealt with current and completed schemes for variable compensation to members of corporate management.

With respect to the outstanding option scheme, Share-based Incentive Scheme of 2009, the Compensation Committee has noted that the market price of the share at the time of their meeting on April 27 was SEK 184.50 to be compared with the redemption price of SEK 127.70. The redemption price was set at 120 per cent of the average market price during the measuring period in August and September 2009. The scheme is secured by a portion of the repurchased shares held in treasury. The scheme was fully signed.

With respect to the outstanding option scheme, Share-based Incentive Scheme of 2010, the Compensation Committee has noted that the market price of the share at the time of their meeting on April 27 was SEK 184.50 to be compared with the redemption price of SEK 164.70. The redemption price was set at 120 per cent of the average market price during the measuring period in August and September 2010. The scheme is secured by a portion of the repurchased shares held in treasury. The scheme was signed with 94 per cent, mainly due to the reason that one of the members impending retirement.

With respect to the outstanding option scheme, Share-based Incentive Scheme of 2011, the Compensation Committee has noted that the market price of the share at the time of their meeting on April 27 was SEK 184.50 to be compared with the redemption price of SEK 179.40. The redemption price was set at 120 per cent of the average market price during the measuring period in August and September 2011. The scheme is secured by a portion of the repurchased shares held in treasury. The scheme was fully signed.

The reasons for these schemes are that senior management in the Addtech Group will be able to benefit from and strive for, through their own investment, an increase in the price of the Company's shares. The intention of the schemes are also to contribute towards management personnel increasing their shareholdings in Addtech in the long term. The schemes are also expected to create the right conditions for retaining and recruiting skilled personnel for the Addtech Group, to provide competitive remuneration and to align the interests of the shareholders and management. The ambition of the Compensation Committee is that the incentive schemes will contribute to that the members of corporate management, in the long-term, will increase their shareholding in Addtech. Those members of management included in the scheme are the group who, in an otherwise heavily decentralised organisation, are able to have a positive impact on profits through cooperation between the Group's subsidiaries.

Since these schemes are directed to our most important management personnel within the Business Area- and Business Unit management, the schemes have created a more common agenda within the Group, which is very positive. It has become more engagement and will to

discuss cooperation when it comes to i.e. customers, vendors and cost. The management personnel are very positive to a renewal scheme.

In connection with recruitment of a new chief executive in 2007, the Board of Directors made an offer for a long-term incentive scheme, giving the President and CEO the right to receive an annual contribution equivalent to 20 percent of an initially in Addtech shares invested amount of up to SEK 3,000,000. In consequence herewith, Johan Sjö received a total of SEK 600,000 during the 2011/12 financial year.

Aside from the long-term incentive scheme aimed at the President and CEO, neither the share-based incentive schemes resolved by the 2009, 2010 and 2011 Annual General Meetings, nor the share-based incentive schemes proposed to the 2012 Annual General Meeting, is expected to entail a net reduction of the Company's equity.

With respect to the variable compensation based on the Group's earnings, to which the President and CEO and other members of senior management are entitled, SEK 2,991,000 was expensed during the 2011/12 financial year.

The Compensation Committee has in their evaluation come to the conclusion that the Company's compensation structures and compensation levels provide for total compensation that is reasonable and competitive, and thereby conducive to attracting and retaining qualified associates.

The Compensation Committee has also dealt with how the guidelines for compensation to members of senior management resolved by the Annual General Meeting 2010 have been applied. The Committee has come to the conclusion that the guidelines have been appropriate and have also been adhered to. There has thus been no need to deviate from the guidelines as permitted in the event special circumstances so dictate. This is also evident from the opinion of the auditor pursuant to Section 8:54 of the Swedish Companies Act.

Stockholm July 2012

Addtech AB (publ)
The Compensation Committee